

Unaudited Condensed Consolidated Statements Of Profit Or Loss And Other Comprehensive Income  
For Quarter And Nine Months Ended 31 December 2019

	Note	QUARTER ENDED		CUMULATIVE YEAR TO DATE	
		31.12.19 RM'000	31.12.18 RM'000	31.12.19 RM'000	31.12.18 RM'000
Revenue		24,320	45,481	54,308	106,389
Cost of sales		(21,351)	(39,866)	(48,544)	(90,057)
<b>Gross profit</b>		<u>2,969</u>	<u>5,615</u>	<u>5,764</u>	<u>16,332</u>
Other income		149	66	18,400	1,166
Operating expenses		(5,448)	(3,570)	(14,175)	(12,163)
<b>Results from operating activities</b>		<u>(2,330)</u>	<u>2,111</u>	<u>9,989</u>	<u>5,335</u>
Finance income		24	84	35	131
Finance costs		(2,415)	(1,663)	(7,094)	(3,900)
<b>Net finance costs</b>		<u>(2,391)</u>	<u>(1,579)</u>	<u>(7,059)</u>	<u>(3,769)</u>
Share of results in jointly controlled entities		(3)	(1)	(3)	58
Share of results in associates		-	-	4	(3)
<b>(Loss)/Profit before taxation</b>		<u>(4,724)</u>	<u>531</u>	<u>2,931</u>	<u>1,621</u>
Income tax expense	B6	(93)	(37)	(93)	(871)
<b>(Loss)/Profit for the period</b>		<u>(4,817)</u>	<u>494</u>	<u>2,838</u>	<u>750</u>
<b>Other comprehensive income</b>					
<b>Items that are or may be reclassified to profit or loss</b>					
Fair value loss on financial assets		(10)	(22)	(7)	(48)
<b>Total comprehensive (loss)/income for the period</b>		<u>(4,827)</u>	<u>472</u>	<u>2,831</u>	<u>702</u>
<b>(Loss)/Profit attributable to: -</b>					
Owners of the Company		(4,731)	551	3,131	911
Non-controlling interests		(86)	(57)	(293)	(161)
<b>(Loss)/Profit for the period</b>		<u>(4,817)</u>	<u>494</u>	<u>2,838</u>	<u>750</u>
<b>Total comprehensive (loss)/income attributable to: -</b>					
Owners of the Company		(4,741)	529	3,124	863
Non-controlling interests		(86)	(57)	(293)	(161)
<b>Total comprehensive (loss)/income for the period</b>		<u>(4,827)</u>	<u>472</u>	<u>2,831</u>	<u>702</u>
<b>Earnings per share attributable to owners of the Company (sen)</b>					
Basic	B13	<u>(1.65)</u>	<u>0.19</u>	<u>1.09</u>	<u>0.32</u>
Diluted	B13	<u>(1.65)</u>	<u>-</u>	<u>1.09</u>	<u>-</u>

This unaudited Condensed Consolidated Statements of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2019

**BINTAI KINDEN CORPORATION BERHAD**  
Company No: 199401005191 (290870P)

**Unaudited Condensed Consolidated Statements of Financial Position as at 31 December 2019**

	Unaudited As at 31.12.19 RM'000	Audited As at 31.03.19 RM'000
<b>Assets</b>		
Property, plant and equipment	66,402	70,351
Right of use assets	412	-
Investment properties	7,368	7,368
Goodwill	15,380	15,380
Investment in associates	1,300	31
Investment in jointly controlled entities	819	823
Development costs	108	-
Other investments	34,579	34,662
Concession receivable	127,833	115,369
<b>Total Non-Current Assets</b>	<u>254,201</u>	<u>243,984</u>
Contract assets	7,001	4,539
Receivables	62,746	52,662
Tax recoverable	312	1,675
Deposits, bank and cash balances	3,605	6,406
<b>Total Current Assets</b>	<u>73,664</u>	<u>65,282</u>
<b>Total Assets</b>	<u>327,865</u>	<u>309,266</u>
<b>Equity</b>		
Share capital	59,511	59,511
Reserves	23,429	20,320
<b>Equity attributable to owners of the Company</b>	<u>82,940</u>	<u>79,831</u>
<b>Non-controlling interests</b>	<u>25,550</u>	<u>25,843</u>
<b>Total Equity</b>	<u>108,490</u>	<u>105,674</u>
<b>Liabilities</b>		
Bank borrowings	B8 106,549	94,474
Lease liabilities	6,110	5,648
Deferred tax liabilities	6,757	6,756
<b>Total Non-Current Liabilities</b>	<u>119,416</u>	<u>106,878</u>
Contract liabilities	8,932	11,985
Payables	50,904	43,199
Bank borrowings	B8 40,123	40,506
Lease liabilities	-	40
Tax liabilities	-	984
<b>Total Current Liabilities</b>	<u>99,959</u>	<u>96,714</u>
<b>Total Liabilities</b>	<u>219,375</u>	<u>203,592</u>
<b>Total Equity and Liabilities</b>	<u>327,865</u>	<u>309,266</u>
<b>Net asset per share attributable to owners of the Company (sen)</b>	28.84	27.76

This unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2019

**Unaudited Condensed Consolidated Statements Of Cash Flow For The Quarter And Nine Months Ended 31 December 2019**

	<b>Unaudited period Ended 31.12.19 RM'000</b>	<b>Unaudited period Ended 31.12.18 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	2,931	1,621
<b>Adjustments for:-</b>		
Net interest expense	7,059	4,346
Depreciation of property, plant and equipment	828	615
Share of result of associates and jointly controlled entities	(1)	(55)
Loss on disposal of property, plant and equipment	84	78
Distribution from a jointly controlled entity	-	(814)
Other non-cash items	(12,126)	(8)
<b>Operating cash flow before changes in working capital</b>	<b>(1,225)</b>	<b>5,783</b>
Net change in concession receivables	(12,464)	(62,344)
Net change in current assets	14,011	9,913
Net change in current liabilities	(9,388)	(1,320)
<b>Cash used in operations</b>	<b>(9,066)</b>	<b>(47,968)</b>
Interest paid	(7,094)	(4,477)
Interest received	35	131
Income tax refund	352	-
Income tax paid	(66)	(487)
<b>Net cash used in operating activities</b>	<b>(6,773)</b>	<b>(4,833)</b>
	<b>(15,839)</b>	<b>(52,801)</b>
<b>Cash flows from investing activities</b>		
Distribution from a jointly controlled entity	-	814
Additional investment in associates	(1,300)	-
Additional to right of use assets	(738)	-
Proceeds from disposal of other investments	38	-
Proceeds from disposal of associates	35	-
Proceeds from disposal of property, plant and equipment	3,060	150
Purchase of property, plant and equipment	(228)	(720)
Dividend income from quoted shares	17	-
<b>Net cash from investing activities</b>	<b>884</b>	<b>244</b>
<b>Cash flows from financing activities</b>		
Net change in fixed deposits pledged with financial institutions	(805)	(917)
Proceeds from bank borrowings	19,753	82,507
Repayments of bank borrowings	(5,655)	(34,673)
Repayments of hire purchase payables	(85)	(351)
Proceeds from hire purchase payables	-	303
Repayments of lease liabilities	-	(32)
Proceeds from lease liabilities	462	-
<b>Net cash from financing activities</b>	<b>13,670</b>	<b>46,837</b>
Net change in cash and cash equivalents	(1,285)	(5,720)
Effect of foreign exchange difference	2	7
Cash and cash equivalents at 1 April	(12,379)	(821)
<b>Cash and cash equivalents for the period</b>	<b>(13,662)</b>	<b>(6,534)</b>
<b>Represented by:</b>		
Deposits, bank and cash balances	3,605	8,643
Bank overdrafts	(14,915)	(13,628)
Less : Deposits pledged with financial institutions	(2,352)	(1,549)
	<b>(13,662)</b>	<b>(6,534)</b>

This unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2019

Unaudited Condensed Consolidated Statements of Changes in Equity For The Quarter And Nine Months Ended 31 December 2019

	Attributable to owners of the Company							Total	Non-Controlling Interests	Total Equity
	Share Capital	Capital Reserve	Warrant Reserve	Fair Value Reserve	Revaluation Reserve	Treasury Shares	Distributable Accumulated Loss			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2019, as previously stated	59,511	21,039	10,070	(3,691)	26,936	(3,462)	(30,572)	79,831	25,843	105,674
Change to adjustment from the adoption of MFRS 16	-	-	-	-	-	-	(15)	(15)	-	(15)
At 1 April 2019, restated	59,511	21,039	10,070	(3,691)	26,936	(3,462)	(30,587)	79,816	25,843	105,659
Movement during the period										
Profit for the period	-	-	-	-	-	-	3,131	3,131	(293)	2,838
Loss on fair value changes on financial assets	-	-	-	(7)	-	-	-	(7)	-	(7)
Total comprehensive income for the period	-	-	-	(7)	-	-	3,131	3,124	(293)	2,831
Movement within equity										
Realisation of fair value reserve of equity instruments	-	-	-	2,573	-	-	(2,573)	-	-	-
At 31 December 2019	59,511	21,039	10,070	(1,125)	26,936	(3,462)	(30,029)	82,940	25,550	108,490

At 1 April 2018

Movement during the period

Profit for the period	-	-	-	-	-	-	911	911	(161)	750
Loss on fair value changes on financial assets	-	-	-	(48)	-	-	-	(48)	-	(48)
Total comprehensive income for the period	-	-	-	(48)	-	-	911	863	(161)	702
At 31 December 2018	59,511	21,039	10,070	(1,723)	18,086	(3,462)	(29,531)	73,990	17,231	91,221

This unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2019

**BINTAI KINDEN CORPORATION BERHAD 199401005191 (290870-P)  
UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2019**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**A1 Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. These interim financial statements also comply with IAS34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2019. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2019.

**A2 Changes in Accounting Policies**

The significant accounting policies and method of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent annual financial statements for the financial year ended 31 March 2019, except for the adoption of the following:

MFRS 16 Leases

MFRS 16 was issued in January 2016 and it replaces MFRS 117 Leases, IC Interpretation 4 Determining whether an Arrangement contains a Lease, SIC-15 Operating Leases-Incentives and SIC-27 Evaluating the Substance of Transactions Involving the Legal Form of a Lease. IFRS 16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model similar to the accounting for finance leases under MFRS 117. The standard includes two recognition exemptions for lessees – leases of 'low-value' assets (e.g., personal computers) and short-term leases (i.e., leases with a lease term of 12 months or less). At the commencement date of a lease, a lessee will recognise a liability to make lease payments (i.e., the lease liability) and an asset representing the right to use the underlying asset during the lease term (i.e., the right-of-use asset). Lessees will be required to separately recognise the interest expense on the lease liability and the depreciation expense on the right-of-use asset.

Lessees will be also required to remeasure the lease liability upon the occurrence of certain events (e.g., a change in the lease term, a change in future lease payments resulting from a change in an index or rate used to determine those payments). The lessee will generally recognise the amount of the remeasurement of the lease liability as an adjustment to the right-of-use asset.

Lessor accounting under MFRS 16 is substantially the same as the accounting under MFRS 117. Lessors will continue to classify all leases using the same classification principle as in MFRS 117 and distinguish between two types of leases: operating and finance leases.

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**A2 Changes in Accounting Policies (cont'd)**

The Group applied MFRS 16 prospectively, with an initial application date of 1 April 2019. The Group has not restated the comparative information. Differences arising from the adoption of MFRS 16 have been recognised directly in retained earnings.

Impact on the statements of financial position (increase/(decrease)) as at 1 April 2019:

	RM' 000
<b>Assets</b>	
Property, plant and equipment (right-of-use assets)	506
<b>Liabilities</b>	
Lease liabilities	<u>(521)</u>
<b>Net impact on equity</b>	<u>(15)</u>

Impact on the statements of profit or loss and other comprehensive income (increase/(decrease)) for the financial year ended 31 December 2019:

	RM' 000
Depreciation on right-of-use assets	300
Finance costs	<u>13</u>
Profit before taxation	313
Income tax expenses	<u>-</u>
Profit for the financial year	<u>313</u>

**A3 Seasonal or Cyclical Factors**

The Group's operations are not materially affected by any seasonal or cyclical factors in a way that the financial period ended results under review may not correlate to the preceding year's results.

**A4 Nature and Amount of Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial year to-date.

**A5 Nature and Amount of Changes in Estimates**

There were no significant changes in estimates that have had a material effect in the current quarter and financial year to-date.

**A6 Issues, Cancellations, Repurchase, Resale and Repayments of Debt and Equity Securities**

There were no issuances, repurchases, cancellations, resale and repayments of debts and equity securities during the current quarter and financial year to-date.

**A7 Dividend Paid**

No dividend was paid for the period under review.

**A8 Valuation of Property, Plant and Equipment**

No valuation of property, plant and equipment for the period under review.

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**A9 Segment Information**

Business segment information of the Group for the period ended are as follows:

	Specialised mechanical and electrical engineering services RM'000	Investment holding and others RM'000	Civil and structural RM'000	Property development RM'000	Concession arrangement RM'000	Elimination RM'000	Consolidated RM'000
<b>Revenue</b>							
External	40,177	-	-	-	14,131	-	54,308
Inter segment	-	-	2,892	-	-	(2,892)	-
<b>Total revenue</b>	<b>40,177</b>	<b>-</b>	<b>2,892</b>	<b>-</b>	<b>14,131</b>	<b>(2,892)</b>	<b>54,308</b>
<b>Segment results, (loss)/profit before taxation</b>	<b>(2,880)</b>	<b>12,579</b>	<b>(1,363)</b>	<b>-</b>	<b>(4,463)</b>	<b>(942)</b>	<b>2,931</b>

**9 months period ended 31 December 2019**

	Specialised mechanical and electrical engineering services RM'000	Investment holding and others RM'000	Civil and structural RM'000	Property development RM'000	Concession arrangement RM'000	Elimination RM'000	Consolidated RM'000
<b>Results-debit/(credit)</b>							
Interest income	(35)	-	-	-	-	-	(35)
Interest expense	1,531	15	-	-	5,548	-	7,094
Depreciation of property, plant and equipment	274	551	1	-	2	-	828
Depreciation on right of use assets	300	-	-	-	-	-	300
Share of results in jointly controlled entities	3	-	-	-	-	-	3
Share of results in associate	-	(4)	-	-	-	-	(4)
Other non-cash items:							
Loss on disposal of other investment	-	37	-	-	-	-	37
Loss on disposal of property, plant and equipment	84	-	-	-	-	-	84
Unrealised gain on foreign exchange, net	-	(2)	-	-	-	-	(2)

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**A9 Segment Information (cont'd)**

Business segment information of the Group for the period ended are as follows:

	Specialised mechanical and electrical engineering services RM'000	Investment holding and others RM'000	Civil and structural development RM'000	Property development arrangement RM'000	Concession arrangement RM'000	Elimination RM'000	Consolidated RM'000
Revenue							
External	40,990	1	-	-	65,398	-	106,389
Inter segment	-	994	-	-	-	(994)	-
Total revenue	40,990	995	-	-	65,398	(994)	106,389

**9 months period ended 31 December 2018**

Segment results, (loss)/profit before taxation	(717)	(1,707)	69	3,316	688	(28)	1,621
<b>Results-debit/(credit)</b>							
Interest income	(131)	-	-	-	-	-	(131)
Interest expense	2,464	13	-	-	2,000	-	4,477
Depreciation of property, plant and equipment	312	301	-	-	2	-	615
Share of results in jointly controlled entities	(58)	-	-	-	-	-	(58)
Share of results in associate	-	3	-	-	-	-	3
Other non-cash expenses:							
Loss on disposal of property, plant and equipment	78	-	-	-	-	-	78
Unrealised gain on foreign exchange, net	(1)	(6)	-	-	-	-	(7)



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**A10 Related Party Transactions**

There were no significant related party transactions for the current quarter and financial year to-date under review.

**A11 Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter under review.

**A12 Capital Commitments**

There are no capital commitments that have not been provided for in the interim financial report as at 31 December 2019.

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**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA**

**B1 Review of Performance**

Group	Quarter ended		9 months period ended	
	Q3 2020 RM'000	Q3 2019 RM'000	31.12.2019 RM'000	31.12.2018 RM'000
Revenue	24,320	45,481	54,308	106,389
Gross profit margin (%)	12.21%	12.35%	10.61%	15.35%
(Loss)/Profit before taxation	(4,724)	531	2,931	1,621
(Loss)/Profit after taxation	(4,817)	494	2,838	750

Quarter review and 9 months period ended review

The Group posted a revenue of RM24.32 million in the current quarter ended 31 December 2019 ("**Q3 2020**") against RM45.48 million in the preceding year corresponding quarter ended 31 December 2018 ("**Q3 2019**"), a decrease of approximately RM21.16 million mainly due to the completion of concession arrangement in Melaka.

Loss before taxation of RM4.72 million was recorded in Q3 2020 as compared to profit before taxation of RM0.53 million in Q3 2019, due to higher term loan interest generated from the completion of concession arrangement segment and higher enforcement court fee incurred.

The Group's revenue for the financial year-to-date was RM54.31 million, a decrease of 49%, from RM106.39 million in the preceding year's corresponding period, primarily due to the completion of concession arrangement segment. In line with the decreasing revenue, the group reported a lower gross profit margin of 10.61% for year-to-date, as compared to 15.35% in the preceding year's corresponding period.

However, the Group has recorded a higher profit before taxation ("PBT") of RM2.93 million against PBT of RM1.62 million in the preceding year's corresponding period, primarily contributed from bad debt recovered from a former associate company.

**B2 Review of Material Changes between Current Quarter and Immediate Preceding Quarter**

Group	Quarter ended	
	Q3 2020 RM'000	Q2 2020 RM'000
Revenue	24,320	16,388
Gross profit margin (%)	12.21%	15.18%
Loss before taxation	(4,724)	(3,448)
Loss after taxation	(4,817)	(3,448)

The Group's revenue for the quarter under review was higher at RM24.32 million against RM16.39 million in the immediate preceding quarter. The increase in revenue was mainly due to the contribution from ongoing specialised mechanical and electrical segment.

The Group registered a higher loss before taxation of RM4.72 million in Q3 2020 against a loss before taxation of RM3.45 million in the immediate preceding quarter attributable to higher term loan interest generated from the completion of concession arrangement segment and higher enforcement court fee incurred.

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**B3 Prospects**

The recent outbreak of COVID-19 and the intensified quarantines happening in the world is affecting hundreds of millions of people and thus shortage of labour and parts encountered by manufacturers, disrupting just-in-time supply chain and triggering sales warnings. In addition, commodity prices have fluctuated mainly due to a fall in China's consumption of raw materials, and as such, manufacturers are considering cutting their output. The management will monitor closely on the cost effectiveness of the Group and come up with alternative ways to mitigate financial impact to the Group.

Despite the challenges, the Group will continue to focus on its core business in mechanical and electrical engineering segment and endeavor to secure more opportunities and recurring projects in Malaysia which are able to contribute positively to the future earnings of the Group. In addition, the Group will also be assessing the risks and opportunities of diversification into other business segment with the right strategy and available resources in order to enhance its revenue growth. Notwithstanding the aforementioned, the management will be more prudent in the management of its assets and focus on its core competencies in order to deliver sustainable future growth to stakeholders.

**B4 Variance of Actual Profit from Forecast Profit and Shortfall in the Profit Guarantee**

The Group has not announced or disclosed any profit forecast or profit guarantee in a public document that relates to this reporting period.

**B5 (Loss)/Profit Before Taxation**

		Current year quarter 31.12.2019 RM'000	Current year to-date 31.12.2019 RM'000
<b>(Loss)/Profit before tax is arrived at after charging/(crediting)</b>			
(a)	Interest income	(24)	(35)
(b)	Rental income	(44)	(101)
(c)	Rental expense	13	39
(d)	Interest expense		
	-Cost of sales	162	368
	-Operating expenses	2,415	7,094
(e)	Depreciation of property, plant and equipment	265	828
(f)	Net (gain)/loss on foreign exchange		
	-realised	(2)	(1,946)
	-unrealised	3	2

**B6 Income Tax Expense**

The taxation for the current quarter and period ended are as follows:

	Individual Quarter		Cumulative Quarter	
	Current year quarter 31.12.2019 RM'000	Preceding year corresponding quarter 31.12.2018 RM'000	Current year 31.12.2019 RM'000	Preceding year 31.12.2018 RM'000
<b>Income tax</b>				
- current year	-	212	-	(622)
- prior years	(93)	(249)	(93)	(249)
	(93)	(37)	(93)	(871)

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**B7 Status of Corporate Proposals**

There were no corporate proposals announced but not completed subsequent to the end of the current quarter and up to 19 February 2020 (being the latest practicable date which shall not be earlier than 7 days from the date of issuance of this quarterly report), which is expected to have an operational or financial impact on the Group.

**B8 Borrowings and Debt Securities**

The Group's borrowings as at the end of the reporting period are as follows:

	31.12.2019 RM'000	31.12.2018 RM'000
<b>Current</b>		
<i>Secured</i>		
Overdrafts	14,916	13,628
Revolving credit	15,033	19,457
Bills payable/Trust receipt	9,921	7,691
Hire purchase payables	253	362
	40,123	41,138
<b>Non-current</b>		
<i>Secured</i>		
Term loan	106,124	69,827
Hire purchase payables	425	448
	106,549	70,275
	<u>146,672</u>	<u>111,413</u>

The borrowings are all denominated in Ringgit Malaysia.

**B9 Off Statement of Financial Position Financial Instruments**

There were no financial instruments with off statement of financial position risk as at the date of this report.

**B10 Fair Value Changes of Financial Liabilities**

The Group does not have any financial liabilities measured at fair value through profit or loss as at 31 December 2019.

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**B11 Material Litigation**

**Kejuruteraan Bintai Kindenko Sdn Bhd (“KBK”) v Serdang Baru Properties Sdn Bhd (“SBP”)**

**(A) In the Shah Alam High Court**

- (i) Companies Winding Up No.: BA-28NCC-144-03/2018**
- (ii) Post Winding Up No.: BA-28PW-70-03/2019 (Applicant : Lee Yam Hooi)**

On 26 March 2019, a shareholder of SBP, Lee Yam Hooi (“**the Applicant**”) has filed summon pursuant to Section 493 of the Companies Act 2016 (“**S.493 application**”).

The Winding Up is concluded and SBP was wound up by the Shah Alam High Court on 26 November 2018 and the S.493 application was dismissed by the Shah Alam High Court on 12 December 2019.

There had not been any appeal against the Winding Up Order dated 26 November 2018 and any appeal against the S.493 application would have to be made by 11 January 2020. There is no appeal thus far on S.493 application as well.

Court has fixed a hearing for the sanction application to be held on 23 March 2020.

- (B) (i) In the Court of Appeal Malaysia Civil Appeal No. W-02(A)-1759-08/2018**
- (ii) In the Kuala Lumpur High Court Originating Summons No. WA-24FC-204-02/2018**

The parcel of land known as Geran No. 66423, Lot 42095, Pekan Serdang, Daerah Petaling, Selangor (“**subject property**”) had been auctioned on 3 December 2018 and successfully bid by KBK.

A contributory of SBP had then filed an application to the Court of Appeal to *inter alia* intervene in the appeal and restrain KBK from dealing with the subject property until the disposal of SBP’s appeal. On 23 April 2019, the Court of Appeal allowed the contributory’s application. Following the case management which was held on 29 November 2019, the striking out application (Enclosure 45 and 49) as well as the stay application is now fixed on 8 April 2020 by the Court of Appeal.

**B12 Dividend**

No interim dividend is being declared for the quarter under review.

**BINTAI KINDEN CORPORATION BERHAD 199401005191 (290870-P)**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE THIRD QUARTER ENDED 31 DECEMBER 2019**

**B13 Earnings per share**

	Quarter Ended		Year-to-date ended	
	31.12.2019	31.12.2018	31.12.2019	31.12.2018
(Loss)/Profit attributable to owners of the Company (RM'000)	<u>(4,731)</u>	<u>551</u>	<u>3,131</u>	<u>911</u>
Weighted average number of ordinary shares in issue for basic earnings per share computation ('000)	<u>287,594</u>	<u>287,594</u>	<u>287,594</u>	<u>287,594</u>
Basic earnings per share (sen)	<u>(1.65)</u>	<u>0.19</u>	<u>1.09</u>	<u>0.32</u>

Basic earnings per share of the Group is calculated by dividing the (loss)/profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period, excluding treasury shares held by the Company.

Diluted earnings per ordinary share are not presented as the warrants are anti-dilutive where the average market price of ordinary shares during the periods does not exceed the exercise price of the warrants.

**B14 Disclosure on Qualification of Audit Report**

The audit report of the Group's financial statements for the financial year ended 31 March 2019 was not qualified.

**BY ORDER OF THE BOARD**

NG LAI YEE  
 Company Secretary

Date : 28 February 2020